

Dairy Products Prices

Released November 9, 2001, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Dairy Products Prices" call Tony Dorn at 202-720-9168, or Ty Kalaus at 202-690-3236, office hours 7:00 a.m. to 4:00 p.m. ET.

Dairy Products Prices Highlights

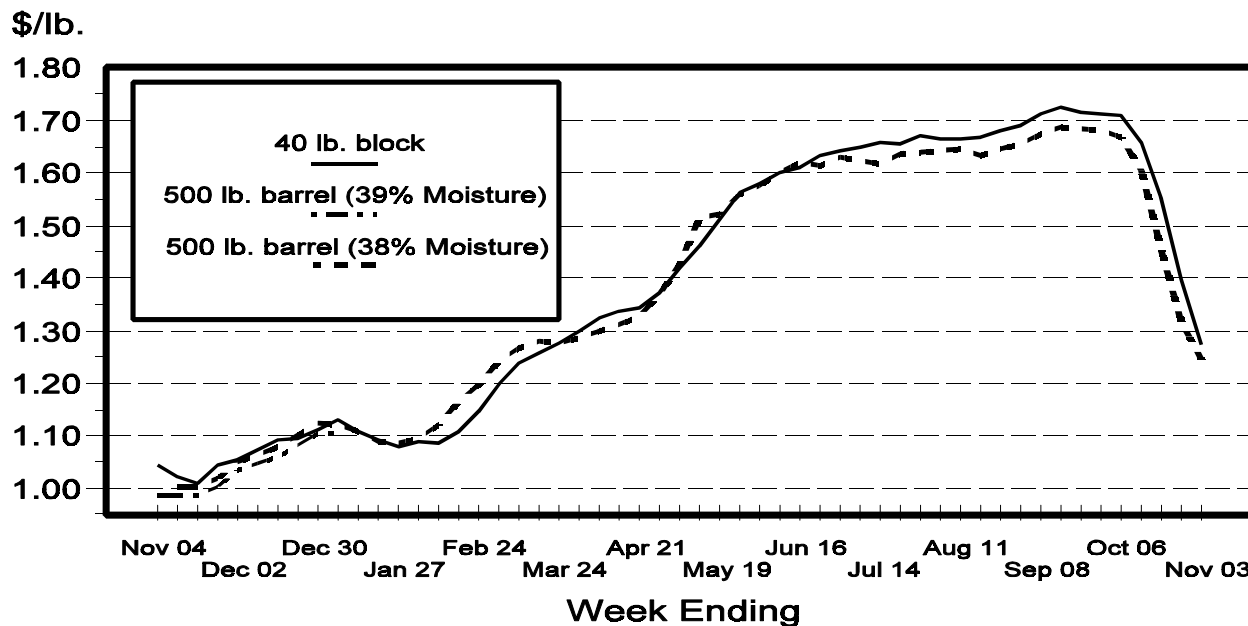
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.27 per pound for the week ending November 3. The price per pound decreased 12.5 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.24 per pound, down 7.3 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.26 per pound for the week ending November 3. The U.S. price per pound decreased 1.0 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 93.8 cents per pound for the week ending November 3. The U.S. price per pound decreased 0.5 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 27.5 cents per pound for the week ending November 3. The U.S. price per pound decreased 0.8 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Nov 3, 2001	Oct 27, 2001 ¹	Oct 20, 2001	Oct 13, 2001	Oct 6, 2001
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.2328	1.2907	1.4596	1.6501	1.7430
Oth Sts	1.2887	1.4431	1.5862	1.6628	1.6973
US	1.2737	1.3983	1.5498	1.6597	1.7090
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	2,215,023	2,145,924	2,159,967	1,649,966	1,690,292
Oth Sts	6,070,312	5,157,419	5,347,356	5,083,521	4,943,249
US	8,285,335	7,303,343	7,507,323	6,733,487	6,633,541
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.2753	1.3368	1.4471	1.6880	1.7327
Oth Sts	1.3214	1.4018	1.5615	1.6861	1.7527
US	1.3027	1.3762	1.5233	1.6866	1.7461
Price Adj. to 38% Moisture					
MN/WI	1.2264	1.2866	1.3946	1.6234	1.6764
Oth Sts	1.2540	1.3348	1.4805	1.5974	1.6632
US	1.2429	1.3160	1.4521	1.6044	1.6675
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	3,696,689	3,502,847	2,965,132	2,940,639	3,196,181
Oth Sts	5,427,533	5,414,163	5,908,851	7,826,090	6,477,699
US	9,124,222	8,917,010	8,873,983	10,766,729	9,673,880
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.53	35.58	35.67	35.53	35.92
Oth Sts	34.67	34.89	34.61	34.56	34.67
US	35.02	35.16	34.96	34.82	35.08

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Nov 3, 2001	Oct 27, 2001 ¹	Oct 20, 2001	Oct 13, 2001	Oct 6, 2001
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Avg. Price ²					
US	1.2562	1.2659	1.3824	1.5472	1.7349
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
US	5,243,523	4,482,761	4,164,244	3,672,103	3,718,495

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Nov 3, 2001	Oct 27, 2001 ¹	Oct 20, 2001	Oct 13, 2001	Oct 6, 2001
Avg. Price ² US	<i>Dol./Lb.</i> 0.9375	<i>Dol./Lb.</i> 0.9428	<i>Dol./Lb.</i> 0.9400	<i>Dol./Lb.</i> 0.9450	<i>Dol./Lb.</i> 0.9485
Sales Volume ³ US	<i>Pounds</i> 19,657,398	<i>Pounds</i> 15,748,548	<i>Pounds</i> 17,945,449	<i>Pounds</i> 16,534,883	<i>Pounds</i> 17,892,782

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

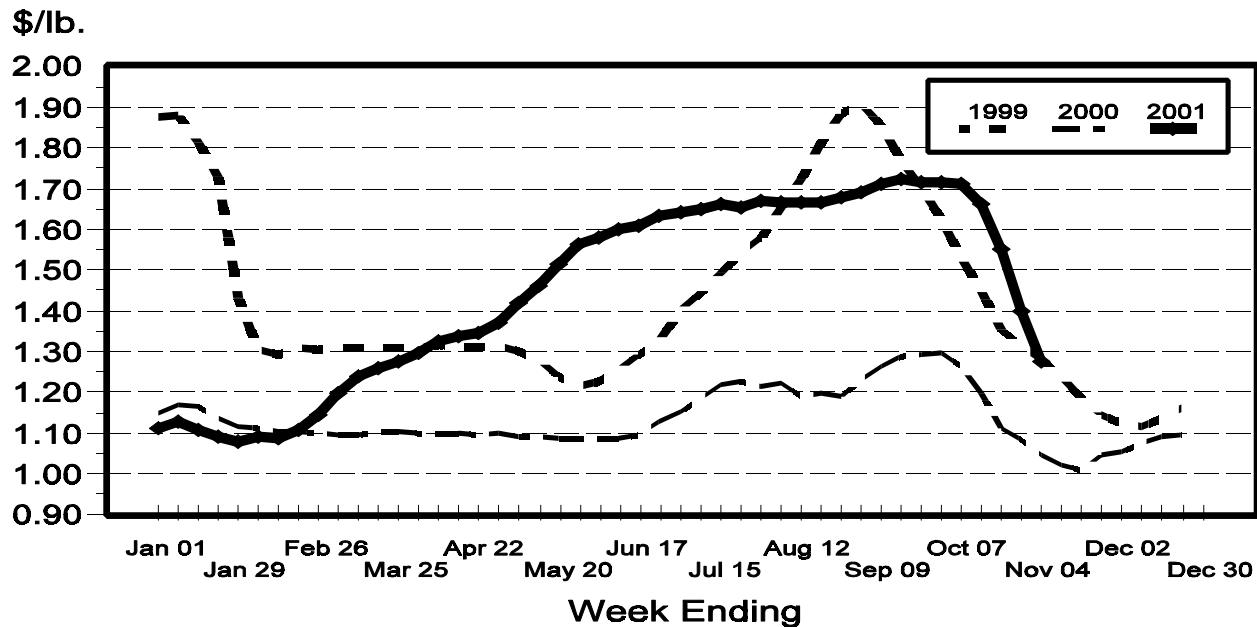
Region	Week Ending				
	Nov 3, 2001	Oct 27, 2001 ¹	Oct 20, 2001 ¹	Oct 13, 2001	Oct 6, 2001
Avg. Price ² US	<i>Dol./Lb.</i> 0.2754	<i>Dol./Lb.</i> 0.2836	<i>Dol./Lb.</i> 0.2818	<i>Dol./Lb.</i> 0.2836	<i>Dol./Lb.</i> 0.2842
Sales Volume ³ US	<i>Pounds</i> 11,083,070	<i>Pounds</i> 10,834,396	<i>Pounds</i> 11,053,133	<i>Pounds</i> 12,148,080	<i>Pounds</i> 10,108,348

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Cheddar Cheese Prices, U.S. 40 lb. blocks



Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Dairy Products Prices" report will be released at 8:30 a.m. ET on November 16, 2001.

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